

International Conference
“Asian Market Integration and Financial Innovation”



Session 2: Towards a Better Framework for Supply of Funds in Asian Financial Markets

Towards a Better Framework for Supply of Funds in Asian Financial Markets

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abstract

After the Nobel Peace Prize 2006 was jointly awarded to Grameen Bank and Prof Muhammad Yunus, a founder of Grameen Bank, for the work on microfinance 2006 and with the recent global economic crisis, micro finance institutions (MFIs) have been receiving global attention from the media, academia, financial institutions and government organizations. In particular, interest has turned to Grameen, ASA and BRAC (the three Bangladesh based MFI giants with long operational experience) for information on creating MFIs and their knowledge about the BOP population is necessary for BOP business co-ventures with the developed world. Grameen with its micro finance experience recently initiated implementing business to solve social problems under the new concept of social business. This presentation introduces microfinance of Grameen Bank, their characteristics, growth and expansion towards building regulatory alliances and the challenges ahead.